

TEXAS BUSINESSES LOVE SOLAR AND WIND ENERGY

Large electricity users — from national retailers and technology companies to manufacturers of all shapes and sizes to universities and hospitals — are choosing Texas solar and wind energy.

Low-cost energy from Texas ranks as a top priority for many of these consumers. It's a win-win relationship for Texas: Customers get low-cost, reliable electricity while hedging costs and meeting their sustainability goals, and Texas gains yet another tool to attract business and jobs to the state. Corporate solar and wind energy demand contributes mightily to the Lone Star state's energy industry leadership.

- ✓ **Corporate America has made clear that solar and wind energy is a business priority** — Since 2014, companies have signed contracts for over 15 GW of offsite solar and wind energy—and Texas hosts more generation projects than any other state.¹ What's more, the market is still growing — potential demand far outpaces activity to date. Nearly half of Fortune 500 companies have set an energy-related sustainability goal, and over 160 companies have committed to sourcing 100% of their electricity needs from renewable energy.² These companies are motivated by the falling cost of solar and wind energy, the ability to control long-term costs, and the importance of an affordable, clean, and reliable electricity system for the long-term health of their businesses.
- ✓ **With competitive markets and abundant natural resources, Texas is a clear leader in corporate renewable energy procurement** — Texas' competitive market not only delivers the low-cost, reliable electricity that businesses need — it also provides the flexibility businesses want when it comes to energy choices. This market-driven flexibility lets companies pursue large-scale solar or wind energy, small-scale distributed resources, energy storage, demand response, and everything in-between. Texas eschews one-size-fits-all solutions, so companies pursue energy contracts that meet their specific needs.

Texas' advanced energy industry produces more than \$16 billion in revenue every year. Thoughtful public policies — and a commitment to meet business' growing demand for advanced energy technologies, including solar and wind power — will strengthen the state's economy and solidify Texas' energy leadership. **Working together, we can make advanced energy in Texas an \$80 billion market by 2030.**

¹ See Business Renewables Center, "Corporate Transactions," <http://businessrenewables.org/corporate-transactions/> (accessed February 8, 2019); Business Renewables Center, "Corporate Renewable Energy Procurement: 2017 State of the Market, North America" (April 17, 2018), available at <http://www.prweb.com/releases/2018/04/prweb15421076.htm>.

² <http://there100.org/>